

NEW YORK STATE DEPARTMENT OF STATE
ONE COMMERCE PLAZA
99 WASHINGTON AVENUE
ALBANY, NEW YORK 12231

LOCAL LAW FILING

TOWN OF HOOSICK
LOCAL LAW NO. 3 OF 2024

A LOCAL LAW AMENDING LOCAL LAW 5 OF 1998
EXCLUSION OF SENIOR CITIZEN MEDICAL AND PRESCRIPTION DRUG EXPENSES

Be it enacted by the Town Board of the Town of Hoosick as follows:

SECTION 1. INTENT

The purpose and intent of this local law is to amend Chapter 326, Article 1, Section 326 (1-3), Local Law 5 of 1998 to make Section 467 of the Real Property Tax Law of the State of New York and Rensselaer County Local Law ___ of 2023 applicable to the Town of Hoosick.

SECTION 2. AMENDMENT.

Section 326 (1-3) of the Hoosick Town Code shall be amended to be read as follows:

Article 1: Exclusion for Senior Citizens with Limited Incomes.

§326-1 Purpose.

The purpose of this article is to allow for a partial exemption from real property taxation for one or more owners of real property who are senior citizens pursuant to Section §467 of the Real Property Tax Law for purposes of taxes levied by the Town of Hoosick.

§326-2 Income Level and Exemption.

- A. This article shall apply to senior citizens, who are persons over the age of 65, with a household income level of \$40,000 or below. The percentage of the assessed valuation of real property that is exempt from taxation shall be 50%.
- B. Distributions received from an individual retirement account or individual retirement annuity that were included in the applicant's federal adjusted gross income shall not be considered income. Any social security benefits that were not included in the applicant's federal adjusted gross income shall be considered income. The applicant's income shall not be offset by any medical and prescription drug expenses actually paid that were not reimbursed or paid for by insurance.
- C. All other provisions of §467 of the Real Property Tax Law that are not inconsistent with this law shall be in effect for the Town of Hoosick for the purpose of real property taxation.

§326-3 When effective and Repealer.

- A. This local law shall be effective upon filing with the Secretary of State of the State of New York and shall apply to the assessment rolls based on taxable status date occurring on or before January 1, 2024.
- B. In the event any provision of this local law is inconsistent with a provision of a previous local law enacted by the Town of Hoosick, the terms of this law shall govern and the previous law shall be considered as repealed by this local law and shall be null and void.

CERTIFICATION

I hereby certify that the local law designated as Local Law No. 3 of 2024 of the Town of Hoosick was duly adopted by the Town Board of the Town of Hoosick on January __, 2024, in accordance with the applicable provisions of law.

I further certify that I have compared the preceding Local Law No. 3 of 2024 with the original local law on the file in this office, and that the same is a correct transcript therefrom and of the whole of such original local law, and that such local law was finally adopted by the Town Board of the Town of Hoosick on January __, 2024.

Town Clerk

(Seal)

January __, 2024

STATE OF NEW YORK
COUNTY OF RENSSELAER

I, the undersigned, hereby certify that the foregoing Local Law No. 2 of 2024 contains the correct text and that all proper proceedings have been had or taken for the enactment of the Local Law annexed hereto.

Ryan P. Pezzulo
Attorney for the Town of Hoosick
January __, 2024